

## COLORADO SPRINGS

### 12+ METRO SHARE

	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	2000	01	02	03	
KILO-F	-	9.9	4.7	3.2	10.6	10.3	12.6	11.5	11.5	12.6	12.4	12.6	10.8	10.4	6.8	6.2	3.7	5.3	7.0	7.5	6.4	7.3	7.1	6.3	7.3	7.9	7.1	6.6	7.8	KILO-F, 94.3 (AOR)
KSPZ-F	3.7	13.1	7.0	8.4	10.4	13.8	13.0	11.9	11.9	7.5	6.3	6.7	7.8	5.0	4.0	6.5	6.0	7.2	6.4	7.1	5.7	6.0	5.1	5.5	4.9	5.1	5.6	5.6	5.9	KSPZ-F, 92.9 (O)
KBZC	10.7	10.4	10.6	8.1	9.0	7.4	7.4	6.1	6.1	5.6	5.6	5.7	5.3	4.1	4.4	4.6	6.3	5.8	6.5	6.5	5.6	4.8	6.1	5.8	1.7	2.0	1.4	0.3	KBZC, 1300 (T)	
KRDO	3.7	5.7	5.7	5.4	9.0	4.3	3.7	3.4	2.9	2.7	2.1	1.5	1.8	3.0	3.3	1.5	0.9	0.9	0.7	0.3	1.5	1.1	1.2	1.2	0.9	0.9	1.0	0.9	1.1	KRDO, 1240 (S)
KRDO-F	12.6	13.8	13.0	11.1	9.9	10.0	8.6	9.5	9.5	12.1	10.8	11.7	7.6	9.4	6.5	5.9	7.9	5.9	4.4	4.6	3.5	3.8	3.5	3.7	2.3	2.5	3.0	3.1	3.2	KRDO-F, 95.1 (AC)
KKFM-F	6.1	10.1	4.9	5.7	4.4	2.3	6.4	10.8	10.8	9.9	5.3	4.1	7.6	5.9	7.3	7.0	6.4	7.4	9.0	8.3	9.0	9.0	9.4	8.8	6.8	5.4	4.6	5.3	4.1	KKFM-F, 98.1 (CL. AOR)
KKCS	21.1	9.4	13.7	11.9	12.0	8.9	6.1	2.4	2.3	2.7	2.5	*	*	*	*	*	*	0.7	0.7	-	*	0.6	0.9	1.1	-	0.7	0.8	0.9	-	KKCS, 1460 (C)
KKCS-F	3.8	2.7	-	1.9	0.4	4.0	5.1	9.5	9.5	10.3	9.7	11.8	9.9	9.1	8.9	12.7	13.5	14.5	16.3	10.0	10.8	8.9	8.2	7.3	8.3	6.3	6.0	5.9	5.7	KKCS-F, 101.9 (C)
KBIQ-F	9.6	7.7	6.5	13.7	10.0	4.0	2.8	4.1	4.1	3.8	11.0	10.9	15.9	9.7	5.8	8.0	5.1	2.7	1.6	2.5	3.1	2.3	1.2	1.7	2.2	2.5	3.2	3.3	3.4	KBIQ-F, 102.7 (REL)
KVOR	7.5	6.2	7.8	11.1	7.7	7.8	9.2	7.0	7.0	6.5	6.9	6.6	5.4	4.4	3.4	2.7	0.5	-	0.4	0.7	-	1.1	1.2	1.5	1.0	5.3	6.1	5.1	6.3	KVOR, 740 (T)
KVUU-F	-	-	-	-	4.1	4.6	4.6	2.8	2.8	6.3	9.9	10.2	7.1	8.2	8.1	5.9	5.5	5.9	5.3	6.8	5.2	4.4	5.2	5.4	5.2	5.6	4.5	4.0	4.4	KVUU-F, 99.9 (AC)
KCMN	-	-	-	-	-	-	2.4	3.4	3.4	4.7	3.6	2.5	2.6	2.2	1.5	1.0	1.4	2.1	2.0	1.7	3.3	2.2	1.4	1.8	1.4	1.3	1.2	1.4	1.5	KCMN, 1530 (ST)
KKMG-F	-	-	-	-	-	-	-	-	-	-	-	-	2.6	2.6	6.8	7.4	8.7	8.7	9.4	9.8	8.7	10.5	10.4	10.8	12.0	11.9	12.3	11.8	10.7	KKMG-F, 98.9 (CHR)
KKLI-F	-	-	-	-	-	-	-	-	-	-	-	-	2.2	4.1	3.6	4.4	7.4	6.6	5.8	6.1	4.9	5.8	4.8	4.9	4.7	6.0	5.8	6.5	6.2	KKLI-F, 106.3 (SAC)
KGFT-F	-	-	-	-	-	-	-	-	-	-	-	-	4.8	6.2	-	6.4	5.2	2.7	0.7	0.3	1.2	1.1	1.2	1.1	1.0	1.1	1.2	1.3	1.1	KGFT-F, 100.7 (REL)
KMOM-F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.6	2.3	2.3	2.5	0.8	1.0	0.7	1.0	1.3	3.5	2.6	2.6	KMOM-F, 96.1 (AOR)
KSKX-F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.9	1.1	1.3	1.0	2.0	4.1	3.7	3.7	3.1	3.0	2.7	3.1	KSKX-F, 105.5 (J)
KYZX-F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.8	4.5	3.4	3.9	3.4	KYZX-F, 103.9 (CLAOR)

#### DENVER STATION

KOA						3.7					3.6				4.1			3.2								3.5			3.6	KOA
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#### PUEBLO STATION

KCCY-F																						3.2						4.4			4.9	KCCY-F
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### 12+ CUME RATINGS

	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	2000	01	02	03
KILO-F	13.8	19.2	23.6	28.3	20.5	21.7	17.8	25.3	19.8	19.5	16.9	16.7	11.4	16.0	16.1	16.8	14.8	14.8	14.5	15.3	15.7	17.6	14.9	13.5	16.2
KSPZ-F	26.0	23.0	30.3	27.0	25.3	20.5	16.7	22.1	16.8	12.4	14.7	18.1	15.2	16.8	17.9	20.3	14.0	15.4	12.8	13.8	13.1	13.6	14.0	14.1	14.9
KBZC	22.1	19.8	19.9	17.5	14.1	18.4	13.5	17.0	12.1	10.9	15.2	11.6	10.9	13.5	15.0	15.7	14.7	13.6	14.1	16.0	14.9	5.5	4.3	3.3	1.7
KRDO	12.0	13.9	16.9	13.8	12.4	10.7	10.5	7.4	7.2	10.8	9.4	8.0	4.8	4.5	4.1	4.4	5.2	4.6	5.1	6.5	5.5	4.8	4.7	4.3	5.9
KRDO-F	17.0	19.8	18.1	14.9	16.2	20.2	17.1	21.9	16.6	17.7	15.8	16.8	15.2	12.0	10.5	14.3	12.4	12.7	8.9	9.2	7.8	9.4	11.6	10.0	9.5
KKFM-F	11.2	12.4	13.8	23.5	25.1	26.4	19.7	12.7	13.0	13.6	16.0	15.0	16.3	13.8	20.1	20.5	17.8	19.2	19.1	16.1	15.0	12.1	12.8	14.8	12.7
KKCS	40.2	29.2	24.3	20.8	15.7	9.1	8.4	3.9	-	-	-	*	1.6	3.6	2.6	-	*	1.8	3.1	3.1	-	-	2.8	2.9	-
KKCS-F	-	-	-	12.9	19.3	18.1	16.2	12.8	17.3	18.8	16.9	18.1	25.0	27.1	21.9	21.3	20.8	17.1	16.4	15.3	14.9	13.5	14.0	12.5	12.7
KBIQ-F	31.6	14.9	14.7	17.0	9.9	7.7	25.0	24.2	26.3	24.3	20.5	22.2	18.5	10.0	7.3	9.5	8.9	5.7	3.8	4.7	4.7	5.6	8.6	8.1	10.2
KVOR	16.1	14.8	21.7	14.1	15.6	11.7	9.5	7.7	12.7	10.6	8.5	9.0	4.5	-	1.3	2.2	-	3.1	3.5	4.2	3.6	14.2	14.6	12.2	14.5
KVUU-F	-	8.7	8.0	7.9	8.2	14.3	21.8	24.1	20.7	20.2	21.3	17.0	14.2	15.8	18.5	18.1	17.4	14.6	17.6	19.0	18.5	20.4	14.9	13.3	12.2
KCMN	-	-	-	-	-	-	-	5.4	5.0	3.2	3.0	3.0	3.7	2.8	2.4	3.4	3.6	2.9	2.6	2.9	3.5	3.4	2.3	2.8	3.0
KKMG-F	-	-	-	-	-	-	-	-	-	-	12.9	18.0	19.0	18.0	18.5	23.8	24.8	25.9	23.9	26.9	28.6	24.7	26.0	24.3	23.8
KKLI-F	-	-	-	-	-	-	-	-	2.4	7.6	10.8	7.8	17.6	13.9	13.8	15.8	12.9	12.8	9.8	11.9	12.4	12.0	13.9	13.9	11.9
KGFT-F	-	-	-	-	-	-	-	-	-	9.8	19.3	19.9	15.0	4.6	4.1	4.1	4.8	5.1	4.8	3.7	4.5	3.5	3.9	4.7	3.8
KMOM-F	-	-	-	-	-	-	-	-	-	-	-	-	-	3.5	7.3	5.3	5.8	2.8	3.0	2.3	3.0	6.5	9.1	7.0	7.7
KSKX-F	-	-	-	-	-	-	-	-	-	-	-	-	-	4.5	6.5	4.5	5.0	8.9	9.3	7.6	7.7	6.9	6.6	7.1	7.6
KYZX-F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12.1	9.0	6.9	10.7	8.3
KOA				12.0		11.8	9.3			10.0	8.5											12.0			12.6
KCCY-F																	10.2					11.4			12.3

\* KKCS simulcasted with KKCS-F

## COLORADO SPRINGS

	<u>Market Revenue</u>	<u>Revenue Change</u>	<u>Population</u>	<u>Revenue Per Capita</u>	<u>Retail Sales</u>	<u>Rev. as % Retail Sales</u>	<u>Revenue Per Share Point</u>	<u>Highest Billing Stations</u>	<u>Average Person Rating(APR)</u>	<u>FM Share</u>	<u>Total Stations</u>	<u>Viable Stations</u>	<u>Unlisted Station Listening</u>	
1976	3.4	--	--	--	--	--	--	--	16.8 %	51.5 %	--	--	--	1976
1977	3.4	0 %	--	--	--	--	--	--	16.4	40.0	19	--	--	1977
1978	3.9	14.7	--	--	--	--	--	--	16.1	43.9	21	--	--	1978
1979	4.5	15.4	--	--	--	--	--	--	17.3	47.7	18	--	--	1979
1980	5.1	13.3	--	--	--	--	--	--	16.3	52.8	19	--	--	1980
1981	5.5	7.8	.322	17.08	1.4	.0039	--	--	17.6	56.8	20	--	--	1981
1982	5.7	3.6	.331	17.22	1.5	.0038	--	--	17.5	71.3	20	--	--	1982
1983	6.4	12.3	.338	18.93	1.7	.0038	.073	--	19.1	70.0	16	--	--	1983
1984	7.6	12.5	.345	22.02	2.1	.0037	.089	KILO-F 1.3	17.0	67.0	20	12	--	1984
1985	9.2	21.1	.353	26.06	2.2	.0040	.106	KILO-F 1.7	18.3	69.7	18	12	--	1985
1986	10.0	8.7	.361	26.53	2.5	.0042	.117	KILO-F 2.0	17.7	79.2	16	11	--	1986
1987	10.1	1.0	.388	26.05	2.5	.0042	.123	KILO-F 2.0	16.2	73.9	19	10.5	8.6	1987
1988	10.8	6.5	.400	27.00	2.7	.0042	.133	KILO-F 1.7	16.0	78.5	19	11.5	10.3	1988
1989	11.4	5.6	.401	28.43	2.8	.0041	.153	KKCS-F 1.7	17.3	81.6	20	11.5	11.9	1989
1990	10.4	-8.8	.405	25.61	2.8	.0036	.125	KKCS-F 1.6	17.9	84.8	16	12.5	13.2	1990
1991	9.5	-8.7	.410	23.17	2.9	.0033	.119	KKCS-F 1.7	16.9	83.4	21	12.5	14.0	1991
1992	10.5	10.5	.420	25.00	3.0	.0035	.130	KKCS-F 2.2	16.7	82.6	19	12	15.0	1992
1993	11.6	10.3	.444	26.13	3.7	.0031	.144	KKCS-F 2.6	17.1	84.7	21	11	14.6	1993
1994	13.3	14.7	.459	28.98	4.2	.0032	.175	KKCS-F 3.2	15.8	83.5	18	12	19.0	1994
1995	14.4	8.3	.473	30.13	4.7	.0031	.208	KKCS-F 3.4	16.4	79.9	23	12.5	16.2	1995
1996	16.3	13.2	.487	33.47	4.7	.0035	.218	KKCS-F 3.6	15.0	82.2	24	12	14.5	1996
1997	18.0	10.4	.486	37.03	5.2	.0035	.246	KKCS-F 3.5	15.9	82.1	28	12	12.2	1997
1998	19.7	9.4	.493	39.95	5.5	.0036	.269	KKFM-F 3.5	15.6	82.0	28	12.5	11.9	1998
1999	21.7	9.2	.505	42.97	6.0	.0036	.315	KKCS-F 3.7	15.1	83.2	29	12.5	13.8	1999
2000	25.3	16.6	.518	48.84	6.9	.0037	.344	KKMG-F 4.4	14.5	82.9	24	11.5	15.5	2000
2001	25.7	1.6	.526	48.86	7.6	.0034	.318	KKMG-F 3.9	14.7	83.1	24	12.5	14.1	2001
2002	27.9	8.5	.534	52.25	8.0	.0035	.358	KKMG-F 4.0	14.0	81.6	21	--	17.4	2002
2003	29.4	5.4	.547	53.74	8.4	.0035	.408	KKMG-F 3.5	13.4	79.2	24	13	17.5	2003

### MAJOR STATIONS - JANUARY 2004

KBZC	1300	5KW/1KW	Talk	Citadel	KKFM-F	98.1	71KW@2280	Classic AOR	Citadel
KCMN	1530	15KW/15W	Standards		KKLI-F	106.3	1.6KW@2224	Soft AC	Clear Channel
KRDO	1240	1KW	Sports		KKMG-F	98.9	72KW@2290	CHR	Citadel
KVOR	740	3.3KW/1.5KW (DA-2)	Talk	Citadel	KMOM-F	96.1	1.7KW@2198 (DA)	AOR	Clear Channel
					KRDO-F	95.1	56KW@2093	AC	
KBIQ-F	102.7	72KW@2280	Religion	Salem	KSKX-F	105.5	0.4KW@2230	Jazz	
KCCY-F	96.9	72KW@2280	Country	Clear Channel	KSPZ-F	92.9	79KW@2198	Oldies	Citadel
KGFT-F	100.7	78KW@2218 (DA)	Religion	Salem	KVUU-F	99.9	79KW@2198	AC-Modern	Clear Channel
KILO-F	94.3	78KW@2110	AOR	Bahakel	KYZX-F	103.9	1.8KW@2158	Classic AOR	Bahakel
KKCS-F	101.9	72KW@2280	Country	Chris Devine					

**COLORADO SPRINGS**

**FORMAT SHARES (%)**

	77	80	82	84	87	90	92	95	98	2000
CHR/AOR	41	47	49	15	17	28	15	11	14	12
				13	18	16	17	18	17	22
MOR/AC	17	14	9	1	3	--			--	See Talk
				19	21	22	16	7	11	12
								7	8	8
COUNTRY	21	14	17	18	17	17	22	23	18	15
BTFLEZ/SAC	14	17	12	13	10	8				
							SOFT AC	14	10	6
										7
NEWS/TALK	6	5	11	12	9	8	12	14	13	14
SPORTS								1	1	2
BLACK/URBAN										
SMOOTH JAZZ						2		4	4	3
STANDARDS	--	--	1	6	3	1	2	5	3	2
HISPANIC								--		1
RELIG/GOSPEL	1	1	1	3	1	--	3	4	5	4
CLASSICAL	--	1	1	--	1	--				

**MAJOR STATION TRANSACTIONS: 1970 to 2003**

	\$
1970 KIKS AF	205,000
1974 KIKS AF	200,000
1975 KSSS	380,000
1978 KPIK	350,000
1978 KILO-F	302,000
1979 KVOR, KSPZ-F	1,790,000
1979 KKCS AF	765,000
1979 KIKS AF	1,818,000
1982 KKCS-F	1,020,000
1982 KKCS	1,300,000
1983 KCMN	147,500
1984 KILO-F	3,600,000
1984 KPIK	375,000
1985 KVOR, KSPZ-F	3,000,000
1985 KKFM-F	3,000,000
1987 KPIK	200,000
1987 KSSS, KVUU-F	N/A
1987 KIKX-F	4,400,000
1989 KWTD-F (Security)	1,060,000
1990 KVOR/KSPZ-F	2,500,000
1991 KCMN	450,000
1992 KSSS, KVUU-F	1,200,000
1992 KATM-F (Pueblo)	950,000
1992 KSSS, KVUU-F	1,500,000
1994 KKMG-F (Pueblo)	900,000
1995 KTWK, KVOR-F, KSPZ-F	9,700,000
1996 KIKX-F	2,800,000
1998 KVUU-F	5,700,000
1998 KSPZ-F	9,900,000
1998 KTWK	900,000
1998 KVOR	2,800,000
1998 KCMN, KCBR	750,000
1999 KSPZ-F, KTWK, KVOR	N/A
1999	N/A
2003 KKCS-F	18,000,000

**STATION NOTES**

(Major call letter and format changes)

KILO-F	KPIK until 78; Country until 78
KKCS	KRYT until ---; KXXV until 78; KKHT until 86; Oldies until 86; Country until 96; Talk until ---
KVUU-F	KYNR and EZ until 83
KBIQ-F	Simulcast 76-81; KIIQ until 84; KIKX until 91, CHR until 93; County until 96
KRDO-F	EZ until about 90; Soft AC until 97
KMOM-F	KBIQ until 96; Religion until 00; KPRZ until 00
KKCS-F	KRYT until ---
KSPZ-F	KVOR-F until 76
KRDO	News until 78; Oldies until about 94; Talk until 97
KKFM-F	Contemporary until 87
KBZC	KVOR until 00; MOR until 81; KUBL until 02
KVOR	KSSS until 93; Country until 90; KTWK until 00
KSKX-F	KHII until 96; Country until 96
KGFT-F	KATM and AOR until 92

## COLORADO SPRINGS

### HIGHEST BILLING STATIONS

1984		1985		1986		1987		1988		1989	
1 KILO-F	1.3	KILO-F	1.7	KILO-F	2.0	KILO-F	2.0	KILO-F	1.7	KKCS-F	1.7
2 KKFM-F	1.0	KKCS-F	1.2	KKCS-F	1.5	KVUU-F	1.6	KVUU-F	1.6	KVUU-F	1.6
3 KSPZ-F	0.85	KVUU-F	1.0	KVUU-F	1.3	KSPZ-F	1.3	KKCS-F	1.4	KILO-F	1.2
4 KKCS-F	0.74	KSPZ-F	0.95	KSPZ-F	1.1	KKFM-F	1.2	KSPZ-F	1.1	KKFM-F	1.0
5 KVOR	0.72	KRDO-F	0.8	KIKX-F	0.9	KKCS-F	1.0	KIKX-F	1.1	KSPZ-F	0.8
6 KRDO-F	0.7	KKFM-F	0.75	KRDO-F	0.8	KIKX-F	0.8	KRDO-F	0.6	KIKX-F	0.8
7		KVOR	0.7	KVOR	0.8	KVOR	0.7	KVOR	0.6	KRDO-F	0.65
8				KSSS	0.7	KRDO-F	0.7	KSSS	0.57	KVOR	0.62
9				KKFM-F	0.65	KSSS	0.5	KSSS	0.5	KSSS	0.5
10											
1990		1991		1992		1993		1994		1995	
1 KKCS-F	1.6	KKCS AF	1.7	KKCS AF	2.2	KKCS AF	2.6	KKCS-F	3.2	KKCS AF	3.4
2 KVUU-F	1.4	KKFM-F	1.3	KKFM-F	1.5	KKFM-F	1.7	KKFM-F	2.1	KKFM-F	2.3
3 KKFM-F	1.0			KSPZ-F	0.9	KSPZ-F	1.1	KSPZ-F	1.5	KSPZ-F	1.5
4 KILO-F	0.9			KVUU-F	0.8	KKMG-F	0.9	KKLI-F	1.2	KVUU-F	1.2
5 KSPZ-F	0.8					KILO-F	0.9	KKMG-F	1.1	KKMG-F	1.2
6 KIKX-F	0.7					KVOR	0.7	KVUU-F	1.0	KKLI-F	1.1
7 KRDO-F	0.6					KKLI-F	0.6	KILO-F	1.0	KILO-F	1.0
8								KVOR	0.8	KVOR	0.9
9											
10											
11											
1996		1997		1998		1999		2000		2001	
1 KKCS AF	3.6	KKCS-F	3.5	KKFM-F	3.5	KKCS-F	3.7	KKMG-F	4.4	KKMG-F	3.9
2 KKFM-F	2.5	KKFM-F	3.1	KKCS-F	3.4	KKFM-F	3.2	KKFM-F	3.6	KKFM-F	3.2
3 KKMG-F	1.8	KKMG-F	2.3	KKMG-F	2.7	KKMG-F	3.1	KKCS-F	3.4	KKCS-F	2.6
4 KSPZ-F	1.6	KSPZ-F	1.8	KSPZ-F	1.9	KILO-F	1.8	KILO-F	2.6	KVUU-F	2.4
5 KVOR	1.2	KILO-F	1.4	KILO-F	1.6	KVUU-F	1.8	KVUU-F	2.0	KILO-F	2.2
6 KILO-F	1.2	KKLI-F	1.3	KVUU-F	1.2	KSPZ-F	1.7	KSPZ-F	1.9	KKLI-F	2.0
7 KKLI-F	1.1	KVUU-F	1.1	KKLI-F	1.2	KSPZ-F	1.3	KVOR AA	1.8	KVOR	1.8
8 KVUU-F	1.1	KVOR AA	1.0	KVOR	1.1	KCCY-F	1.2	KKLI-F	1.6	KSPZ-F	1.6
9				KCCY-F	1.0	KVOR	1.1	KYZX-F	1.5	KYZX-F	1.5
10						KSKX-F	0.7	KSKX-F	0.8	KSKX-F	1.0
11											

### HIGHEST BILLING RADIO ENTITIES

1994		1995		1996	
1 Pourtales	\$ 3.5 (26.3)	1 Triathlon	\$ 3.8 (26.0)	1 Citadel	\$ 5.4 (33.1)
2 KKCS + LMA	3.5 (26.3)	2 Citadel	3.5 (24.0)	2 Triathlon	4.0 (21.4)
3 Citadel	3.2 (24.1)	3 Walton	3.4 (23.3)	3 Walton	3.6 (22.0)
		4 Tippie	1.1 (7.5)	4 Bahakel	1.2 (7.1)
		5 Bahakel	1.0 (6.8)		
1997		1998		1999	
1 Citadel	\$ 6.7 (36.9)	1 Citadel	\$ 9.3 (47.2)	1 Citadel	\$ 9.3 (42.7)
2 Triathlon	3.9 (21.4)	2 Walton	3.5 (17.8)	2 Walton	3.7 (17.1)
3 Walton	3.5 (19.4)	3 Capstar	2.4 (11.9)	3 Clear Channel	3.0 (13.8)
4 Bahakel	1.4 (7.8)	4 Bahakel	1.6 (8.1)	4 Bahakel	2.2 (9.9)
		5 McCoy	1.0 (5.1)	5 McCoy	1.2 (5.5)
2000		2001		2002	
1 Citadel	\$ 11.7 (46.1)	1 Citadel	\$ 10.7 (41.6)	1 Citadel	\$ 10.3
2 Bahakel	4.1 (16.3)	2 Clear Channel	4.9 (18.9)	2 Clear Channel	5.3
3 Clear Channel	3.8 (15.1)	3 Bahakel	3.7 (14.6)	3 Bahakel	3.2
4 Walton	3.6 (14.2)	4 Walton	2.8 (10.7)	4 KKCS	3.1
				5 Salem	2.9
2003					
1 Citadel	\$ 9.8				
2 Clear Channel	5.6				
3 Bahakel	4.1				
4 KKCS	3.2				
5 Salem	3.2				

All 2002 and 2003 financial data is provided by BIA Financial.

#### DUNCAN'S COMMENTS:

This market has always puzzled me. Retail sales and population have grown rapidly yet radio revenues have not. The area is booming but radio is not. I do not know why but Colorado Springs is just a bad radio market. The fundamentals of the market are good but radio's execution has not been good.

2002		2003	
1 KKMG-F	4.0	KKMG-F	3.5
2 KKCS-F	3.1	KKCS-F	3.2
3 KKFM-F	2.5	KILO-F	2.9
4 KKLI-F	2.5	KKFM-F	2.5
5 KILO-F	2.2	KKLI-F	2.4
6 KSPZ-F	2.0	KVUU-F	2.1
7 KVUU-F	1.8	KSPZ-F	1.9
8 KVOR	1.4	KVOR	1.7
9 KGFT	1.4	KBIQ-F	1.5
10 KBIQ-F	1.3	KGFT	1.5
11			