

nine-month net operating profit and gross. For the 39-weeks ended June 28, net was up 18% from the year earlier figure, while gross increased more than 6%. Third-quarter results show net operating income of \$705,922 or 20 cents per share, up 45% compared with \$481,477 or 14 cents per share a year ago. Gross for the latest 13 weeks was \$15.9 million as compared to \$14.1 million for the like period in 1965. National General also reported nonoperating income of \$173,423 in 1966. The company currently is in the process of selling its CATV operations.

Nine months ended June 30:

	1966	1965
Earnings per share	\$0.72	\$0.61
Gross income	49,463,035	46,477,704
Net income	2,501,288	2,100,874

Gains control of KNTV(TV)

Allen T. Gilliland Jr. was granted control of KNTV(TV) San Jose, Calif., by FCC Aug. 5.

Mr. Gilliland, along with W. W. Jacka, Bank of America and National Trust and Savings Association, was executor of estate of his late father, Allen T. Sr. KNTV was wholly owned by Sun-lite Bakery, owned by Gilliland family.

Mr. Gilliland, who paid \$957,825 for

71% ownership, is president of KNTV, which operates on channel 11 with ABC-TV affiliation.

Bartell Media reports gain of 37% in net

Bartell Media Corp., New York, has reported net income in the first six months of this year 37% ahead of the comparable period last year.

Lee B. Bartell, president, also confirmed a report that Bartell Media had rejected a \$1.7 million bid for sale of one of its owned radio stations. The offer, he said, was "inadequate in view of the progress made by the station, its vigorous market and growth prospect."

Mr. Bartell said the company's CATV activities will soon include installation of facilities in several northeastern areas. The firm has already filed an application for a CATV system in Brooklyn, N. Y.

Bartell stations are WADO New York, WOKY Milwaukee and KCBQ San Diego, Calif. The company also owns Telecuracao and Telearuba, both in the Netherlands Antilles. Bartell's properties include consumer and trade maga-

zines, books and various publishing activities.

For the six months ended June 30:

	1966	1965
Earned per share	\$0.31	\$0.24
Net income	590,911	431,407
Shares outstanding	1,908,648	1,793,654

Realty Equities begins Schine transactions

The first in a series of transactions transferring the J. Myer Schine properties to Realty Equities, New York, in a \$75 million deal took place last week when Realty Equities took possession of 52 movie theaters and the Schine CATV systems in Massena, Potsdam and Canton, all New York. The purchase price was understood to be in the neighborhood of \$6 million.

Originally Realty Equities reported it intended to sell off some of the Schine properties (which includes the Ambassador hotel in Los Angeles and 10,000 feet of ocean-front land in Boca Raton, Fla.), including the CATV system and WPTR-AM-FM Albany, N.Y. The radio station has been sold, but approval by the FCC has been held up pending the outcome of a renewal proceeding.

EQUIPMENT & ENGINEERING

Production underway on home video-tape records

Audio Fidelity Records Co., New York, last week began producing TV tapes for use with home video-tape recorders.

The company's first efforts will be in the entertainment field, with plans for at least 25 different tapes during the first year, according to Herman D. Gimbel, president. But talks are underway, he said, looking toward leasing, prerecorded TV tapes from the networks and adapting them to home video-tape machines. Audio Fidelity may also arrange to tape educational films produced by publishers and teaching groups, he noted.

Mr. Gimbel said the tape process, called Audio 20/20, begins by recording a one-hour, informal recording session onto master tape, using standard TV cameras and studio facilities. The result is then edited for duplication.

The company's first tape, with country-and-western star Johnny Paycheck, features songs from his Carnegie Hall album. Mr. Gimbel said this session is being duplicated on 1/2-inch Sony tape. Audio charges \$49.90 for a tape recorded with the program. The Sony Corp. has set a price of \$39.95 for the equivalent reel of blank tape,

so in effect Audio Fidelity charges the customer \$9.95 for its program and the duplication service.

The firm plans to offer various tape sizes and speeds compatible with home video machines as they are marketed

Is space coupe next?

A tiny sliver of pure gold, about twice the diameter of a human hair, promises the reality of that long-term fancy of the Dick Tracy comic strip—a two-way wrist-watch radio.

It also has potential for the design of a miniature space TV camera.

The development was announced by Westinghouse Electric Corp. last week. The gold sliver, Westinghouse said, is a key part of a new transistor giving it completely new capabilities. The significance of the gold sliver, it was explained, is that it can vibrate in tune with integrated circuits.

Dr. William Newell, one of the new transistor's developers, said: "With further development, we will see the day of the true Dick Tracy wrist radio."

by other manufacturers. Availability of the different tape formats, Mr. Gimbel suggests, will depend on interest expressed by home VTR owners. The first release can be played on Sony's \$995 home unit or on General Electric Co.'s VTR (with a Sony deck) which GE plans to market in the fall.

UHF stick opposed on Empire State Building

WPix(TV) New York and the Association of Maximum Service Telecasters last week opposed applications filed for UHF channel 68 in Newark, N. J.

WPix, owned by the *New York Daily News*, contended that the two applicants propose to put their antennas on the Empire State Building thus frustrating the FCC's rules governing the assignment of TV stations to designated communities.

The applicants are Atlantic Video Corp., of Asbury Park, N. J., a wholly owned subsidiary of Walter Reade-Sterling, the theater chain, and Clifton S. Green, a Brooklyn liquor dealer and magazine publisher.

Both WPix and AMST claim in their filings that a channel 68 transmission from the Empire State Building would violate FCC rules, which state that the