

CHANGING HANDS

This week's tabulation of station and system sales (\$250,000 and above)

WPTF-TV Durham, N.C. □ Sold by Durham Corp. to F.S.F. Acquisition Corp. for \$3 million cash and 835,000 shares of stock, currently trading at about \$33 per share. Sale transfer includes WMXF-AM-FM Laurinburg and WPTF(AM)-WQDR(FM) Raleigh, both North Carolina. Concurrent with and as part of consummation of transfer, F.S.F. Acquisition will cause licensee Durham Life Broadcasting to assign WPTF(AM) to First State Communications Inc. and WQDR(FM) Raleigh and WMXF-AM-FM Laurinburg to new wholly owned subsidiary Carolina Media Group Inc. Durham Life Broadcasting will then transfer all its shares in Carolina Media Group to Donald W. Curtis in exchange for Curtis's shares in F.S.F. Acquisition. Seller is headed by F.P. Coley. Curtis also has interests in Great American Media Inc., licensee of WTAB(AM)-WYNA(FM) Tabor City; WCPB(AM) Tarboro; WGBR(AM)-WKTC(FM) Goldsboro, and WBBB(AM)-WPCM(FM) Burlington, all North Carolina. Buyer is headed by F.S.F. Acquisition Corp. (100% VS), B.W. Landstreet III, B.W. Landstreet IV and Sara Camden B. Holdges. WPTF-TV is NBC affiliate on ch. 39 with 5000 kw visual, 250 kw aural.

KLRT(TV) Little Rock, Ark. □ Sold by Little Rock Communications Association to Clear Channel Television of Little Rock for \$6.6 million cash. Seller is headed by Gary Scollard, and has no other broadcast interests. Buyer is headed by L. Lowry Mays and J. Daniel Sullivan and is subsidiary of Clear Channel Communications

Inc., licensee of WOAI(AM)-KAJA(FM) San Antonio, KPEZ(FM) Austin, KALO(AM)-KHYS(FM) Port Arthur, KTAM(AM)-KORA-FM Bryan, all Texas; KAKC(AM)-KMOD-FM Tulsa and KTOK(AM)-KJYO(FM) Oklahoma City, both Oklahoma; WELI(AM) New Haven, Conn.; WQUE-AM-FM New Orleans and WHAS(AM)-WAMZ(FM) Louisville, Ky. Clear Channel owns 100% stock of Clear Channel Television Inc., licensee of WPMI-TV Mobile, Ala.; KTTU-TV Tucson, Ariz.; WAWS(TV) Jacksonville, Fla.; KOKI-TV Tulsa, Okla.; KSAS-TV Wichita and KAAS-TV Salina, both Kansas. KLRT is Fox affiliate on ch. 16 with 5000 kw vis., 500 kw aur. and antenna 1,768 feet.

KWFS(FM) Wichita Falls, Tex. □ Sold by RadioSunGroup of Texas Inc. to American General Media-Lubbock Inc. for \$1.2 million. Price includes \$786,704 cash and \$413,296 note at 10%. Seller is headed by Frank A. Woods, and is licensee of KYKX(FM) Longview and KEAN-AM-FM Abilene, both Texas. It is subsidiary of Sun Group Inc., ultimate licensee of KESY-AM-FM Omaha; WKXX(FM) Birmingham, Ala.; KKSS(FM) Santa Fe, N.M.; KKYS(FM) Bryan and WACO-AM-FM Waco (49%), both Texas; KMJF-FM Shreveport, La.; WOWW(FM) Pensacola and WGNE-FM Daytona Beach (49%), both Florida. Buyer is headed by Anthony S. Brandon (50%) and L. Rogers Brandon (50%). Anthony Brandon and L. Rogers Brandon are 66.6% owner and director, respectively, of American General Media Corp., licensee of KERN-AM-FM Bakersfield, Calif.; WWWG(AM) Rochester, N.Y.; KLLF(AM) Wichita Falls, Tex. and WWTN(FM) Manchester, Tenn. Anthony Brandon and L. Rogers Brandon are also each 50% owners of American General Media Texas, licensee of KKAL(AM) Arroyo Grande-KZOZ(FM) San Luis Obispo, both California; WYDE(AM) Birmingham, Ala., and KKCL(FM) Lorenzo, Tex. KWFS has CHR format on 103.3 mhz with 100 kw and antenna 449 feet.

WDLT(FM) Chickasaw (Mobile), Ala. □ Sold by JAB Broadcasting Inc. to Bay Lakes Broadcasting Inc. for \$879,000. Price includes \$344,000 cash at closing; \$20,000 escrow deposit, \$361,804 promissory note and \$153,196 eight-year promissory note at 8%. Seller is headed by J. Alex Bowab and has no other broadcast interests. Buyer is headed by James H. Faulkner (51%) and William H. Phillips (49%), and are each stockholders and officers of Bay Lakes Broadcasting Inc., licensee of WMMV(FM) Bay Minette, Ala. WDLT has adult contemporary format on 98.3 mhz with 3 kw and antenna 300 feet.

PROPOSED STATION TRADES

By volume and number of sales

Last Week:

AM's □ \$250,801 □ 5
 FM's □ \$2,710,500 □ 6
 AM-FM's □ \$151,000 □ 3
 TV's □ \$37,155,000 □ 2
 Total □ \$40,267,301 □ 16

Year to Date:

AM's □ \$28,679,047 □ 92
 FM's □ \$74,652,705 □ 96
 AM-FM's □ \$117,689,408 □ 78
 TV's □ \$246,549,000 □ 33
 Total □ \$467,570,160 □ 299

For 1990 total see Jan. 7, 1991 BROADCASTING.

Done Deals!

Last year MVP sold more radio and TV stations than any other firm.*

We see no reason why this year should be any different!

Providing the Broadcast Industry with Brokerage Services Based Strictly on Integrity, Discretion and Results

RANDALL E. JEFFERY
 407-295-2572

ELLIOT B. EVERS
 415-391-4877

CHARLES E. GIDDENS
 BRIAN E. COBB
 703-827-2727

RADIO and TELEVISION BROKERAGE
 FINANCING • APPRAISALS



MEDIA VENTURE
 PARTNERS

WASHINGTON, DC
 ORLANDO
 SAN FRANCISCO

*Source:
 Paul Kagan Associates, Inc.