

Changing Hands

This week's tabulation of station and system sales (\$250,000 and above)

WHO-AM-TV and KLYF(FM) Des Moines, Iowa, and KFOR-TV Oklahoma City, Okla. □ Sold by Palmer Communications Inc. to Hughes Broadcasting Partners for undisclosed price; industry sources estimate price at \$70 million. Seller is headed by William J. Ryan, and also owns WNOG(AM)-WCVU(FM) Naples, Fla. Buyer is headed by Paul Hughes, and is backed by VS&A Communications Partners L.P. and Smith Barney Investors L.P. Hughes Broadcasting also owns WOKR(TV) Rochester, N.Y., and holds approximately 5% limited partnership interest in Narragansett Radio Ltd., licensee of WYNK-AM-FM Baton Rouge, KEZO-AM-FM Omaha and KAYI(FM) Musgokee, Okla. WHO(AM) is fulltimer with MOR format on 1040 khz with 50 kw. WHO-TV is NBC affiliate on ch. 13 with 316 kw visual, 47.9 kw aural and antenna 1,970 feet above average terrain. KLYF has AC format on 100.3 mhz with 100 kw and antenna 1,700 feet above average terrain. *Broker: Howard Stark.*

WGHP-TV High Point, N.C. Sold by Taft Broadcasting Co. to Great American Communications for approximately \$27 million plus working capital and forgiveness of some debt by affiliate of Great American. Seller is headed by Dudley Taft, and is also selling majority control of WPHL-TV Philadelphia (see below). Buyer is headed by George E. Castrucci, and recently sold WDVE(FM) Pittsburgh and WNDE(AM)-WFBQ(FM) Indianapolis ("Changing Hands," Oct. 14), and is licensee of nine AM's six FM's and five TV's. WGHP-TV is ABC affiliate on ch. 8 with 316 kw visual, 63.1 kw aural and antenna 1,270 feet above average terrain.

WPHL-TV Philadelphia □ Sold by Taft Broadcasting Co. to Tribune Broadcasting Co. for \$19 million in preferred stock and warrants to buy majority of common stock. Seller is headed by Dudley Taft, and is also selling WGHP-TV High Point, N.C. (see above). Buyer headed by James Dowdle, and owns 2 AM's, 2 FM's and 6 TV's. It also operates Tribune Entertainment Co. WPHL-TV is independent on ch. 17 with 2340 kw visual, 300 kw aural and antenna 1,313 feet above average terrain.

WTTB(AM)-WGYL(FM) Vero Beach, Fla. □ Sold by Development Specialists Inc. to Treasure Coast Broadcasting Co. for \$4.445 million cash. Seller is headed by William A. Brandt Jr., receiver, and is also licensee of WQRC(FM) Barnstable, Mass., which is also being assigned. Buyer is headed by Stephen D. Seymour, who also has interests in licensee of WCKT(FM) Lehigh Acres, Fla. WTTB is fulltimer with news-talk format on 1490 khz with 1 kw-U. WGYL has easy listening format on 93.5 mhz with 1.3 kw and antenna 475

PROPOSED STATION TRADES

By volume and number of sales

This Week:

AM's □ \$198,000 □ 1

FM's □ \$2,600,000 □ 5

AM-FM's □ \$8,387,500 □ 6

TV's □ \$116,000,000 □ 6

Total □ \$127,185,500 □ 18

Year to Date:

AM's □ \$70,048,999 □ 238

FM's □ \$200,097,608 □ 253

AM-FM's □ \$301,303,574 □ 187

TV's □ \$1,042,854,400 □ 75

Total □ \$1,614,304,581 □ 753

For 1990 total see Jan. 7, 1991 BROADCASTING.

feet above average terrain.

WAYP(FM) Holmes Beach (Sarasota-Bradenton), Fla. □ Sold by 98.7 Partnership to Alpalm Broadcasting Corp. for \$2.3 million. Seller is headed by C.E. Pierce, managing partner, and has no other broadcast interests. Buyers are Norman R. and David E. Alpert, father and son, who are also licensees of WAVV(FM) Marco (Ft. Myers), Fla. WAYP is allocated to 98.7 mhz with 3 kw and antenna 328 feet above average terrain. *Broker: Stan Raymond & Associates Inc.*

KGRX(FM) Globe, Ariz. □ Sold by Daytona Group of Arizona Inc. to G.G. International Ltd. for \$750,000 cash. Seller is headed by Steve L. Ditman. Licensee is 100% owned by Norman S. Drubner, who also owns KRRC(AM)-KXYQ(FM) Salem, Ore., and KZRQ(AM)-KIVA(FM) Santa Fe, N.M. Buyer is headed by Philip L. Glass (100%), and has no other broadcast interests. KGRX has jazz-rock format on 100.3 mhz with 15 kw and antenna 2,047 feet above average terrain.

WKRT(AM)-WNYP(FM) Cortland, N.Y. □ Sold by Sun Radio Broadcasting Inc. to Northstar Broadcasting Corp. for \$1.1 million. Terms: \$500,000 cash at closing and \$600,000 five-year promissory note at 10%, plus consulting and noncompete agreements. Seller is headed by Emanuel Gerard, and has no other broadcast interests. Buyer is headed by Jeffrey D. Shapiro and Bruce G. Danziger (each 33.3%), and is controlling stockholder of licensee of WNCQ(AM)-WCIZ(FM) Watertown, N.Y. Shapiro also owns 12.3% interest in licensee of WTSV(AM)-WHDQ(FM) Claremont, N.H. WKRT has oldies format on 920 khz with 1 kw day, 500 w night. WNYP has CHR format on 99.9 mhz with 24 kw and antenna 710 feet above average terrain.

SOLD!

KSJX-AM/KSJO-FM, San Jose, California has been sold by Narragansett Broadcasting Company of California, Inc., to BayCom Partners, L.P., Jack McSorley and Ed Canty, Principals.

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