

Changing Hands

This week's tabulation of station and system sales (\$250,000 and above)

WPTY-TV Memphis □ Sold by Chase Broadcasting of Memphis Inc. to Clear Channel Communications for \$21 million cash. **Seller** is subsidiary of Chase Communications Inc., headed by David T. Chase, and is licensee of four AM's, four FM's and five TV's. **Buyer** is headed by L. Lowry Mays, and is licensee of eight AM's, eight FM's and six TV's; waiver for recent purchase of KQAM(AM)-KEYN-FM Wichita, Kan., is pending. WPTY-TV is Fox affiliate on ch. 24 with 3,003 kw visual and 600.6 kw aural with antenna 1,011 feet above average terrain.

KDMG-FM Pella, Iowa □ Sold by GBA Inc. to Intergalactic Communications Inc. for \$1.43 million. **Seller** is headed by George Beasley, who heads Beasley Broadcast Group. Beasley has at least 45% interest in ultimate licensees of 5 AM's and 15 FM's. **Buyer** is headed by Ronald Sorenson, who has notice of appeal filed for application for new FM at Des Moines, IA, which was granted to competing applicant. KDMG-FM has classic oldies format on 103.3 mhz with 100 kw and antenna 750 feet above average terrain.

WJMR(FM) Fredericktown, Ohio □ Sold by Ohio Broadcasting Stations Inc. to Bohmar Communications Inc. for \$325,000 on terms. **Seller** is headed by John McKinley and has no other broadcast interests. **Buyer** is headed by Arlene D. Bohach and has no other broadcast interests. WJMR has AC format on 98.3 mhz with 3 kw and antenna 300 feet above average terrain.

KWZD(FM) Hamlin, Tex. □ Sold by William R. Rice Inc., receiver, to B & D Communications Inc. for \$265,000 cash. **Seller** was receiver for assignment of WYTL(AM)-WPFR(FM) Terre Haute, Ind., which was recently approved. Rice has also been appointed receiver for WKKI(FM) Celina, Ohio, to be filed shortly. **Buyer** is headed by Robert H. Holladay, and is licensee of KICR-AM-FM Oakdale, La. KWZD has C&W format on 103.7 mhz with 100 kw and antenna 985 feet above average terrain.

PROPOSED STATION TRADES

By volume and number of sales

This Week:

AM's □ \$0 □ 0
 FM's □ \$1,430,000 □ 1
 AM-FM's □ \$0 □ 0
 TV's □ \$21,000,000 □ 1
 Total □ \$22,430,000 □ 2

1992 to Date:

AM's □ \$0 □ 0
 FM's □ \$1,430,000 □ 1
 AM-FM's □ \$0 □ 0
 TV's □ \$21,000,000 □ 1
 Total □ \$22,430,000 □ 2

For 1991 total see Jan. 27, 1992 BROADCASTING.

PUBLIC GRANITE

Granite Broadcasting has gone public. As reported earlier ("Closed Circuit," Jan. 13), the \$7 offering price for the group owner was below that originally anticipated, while the 3 million shares sold was more than originally expected. The company trades on NASDAQ's National Market System under the symbol GBTVK.

WATCH AND READ

CBS-TV and The New York Times Co. Women's Magazines have joined forces in what they describe as the first marketing partnership between a TV network and a consumer magazine group. Together, they will sponsor a 25-market shopping-mall tour beginning in January 1993 featuring appearances by magazine editors and stars of CBS programs. Advertisers who commit to combined purchases with the two companies will be featured in the tour. The New York Times Co. Women's Magazines publishes 14 titles including *Family Circle* and *McCall's*.

SOLD!

KGEO-AM/KGFM-FM, Bakersfield, California from Kern Broadcasting Corporation to Lagniappe Broadcasting, Inc. for \$1,750,000.

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