

## Times Mirror sells stations, part 1

**T**imes Mirror has filed with the FCC the first of its two-part, \$335 million sale of its four television stations to Argyle Communications (BROADCASTING & CABLE, March 22). NBC affiliate WVTM-TV Birmingham, Ala., and ABC affiliate KTVI(TV) St. Louis will be purchased for \$45 million and \$35 million, respectively. Robert Marbut, who with Blake Byrne formed Argyle, said financing for the stations is through a "combination of equity and seller debt." As for the financing of the acquisition of Times Mirror's remaining stations, CBS affiliates KDFW-TV Dallas and KTBC-TV Austin, both Texas, expected to close at the end of 1993, Marbut said Argyle will "consider all resources available at that time and use the best combination."  
—JG

# Changing Hands

This week's tabulation of station and system sales (\$250,000 and above)

**WHDH-TV Boston** □ Sold by New England Television Corp. to Sunbeam Television Corp. for \$204 million ("Broadcasting & Cable," April 26). Seller is headed by David Wugar and has no other broadcast interests. Buyer is headed by Edmund Ansin and is also licensee of Fox affiliate WSVN(TV) Miami. WHDH-TV is CBS affiliate on ch. 7 with 316 kw visual, 63.2 kw aural and antenna 1,000 feet above average terrain.

**KKRD(FM) Wichita, Kan.** □ Sold by KKRD Inc. to New West Radio Inc. for \$3,798,814, assumption of debt. Seller is headed by Jay Meyers and has no other broadcast interests. Buyer is headed by Mike Cutchall and is also licensee of KNSS(AM) Wichita and KRZZ-FM Derby, both Kansas. William R. Phalen, 50% shareholder of licensee, is general partner in licensee of WOKV(AM)-WKQL(FM) Jacksonville, Fla., and KWFM-AM-FM and KNST(AM)-KRQQ(FM) Tucson, Ariz. KKRD has CHR format on 107.3 mhz with 100 kw and antenna 884 feet. *Broker: Media Venture Partners.*

**WJRX(FM) East Ridge, Tenn. (Chattanooga)** □ Sold by Sattler Broadcasting Inc. to WDOD of Chattanooga Inc. for \$1.35 million. Seller is headed by Virginia B. Sattler and has no other broadcast interests. Buyer is subsidiary of Bahakel Communications, headed by Cy N. Bahakel, and recently sold WKIN(AM)-WKOS(FM) Kingsport, Tenn. It is also licensee of six AM's, four FM's and 8 TV's. WJRX has positive hits format on 107.9

### Proposed station trades

By dollar volume and number of sales

This week:

AM's □ **\$1,436,544** □ **7**

FM's □ **\$5,296,314** □ **5**

AM-FM's □ **\$110,000** □ **1**

TV's □ **\$204,000,000** □ **1**

Total □ **\$210,842,858** □ **14**

So far in 1993:

AM's □ **\$14,871,258** □ **73**

FM's □ **\$195,404,344** □ **106**

AM-FM's □ **\$255,653,250** □ **74**

TV's □ **\$974,529,866** □ **24**

Total □ **\$1,440,458,718** □ **277**

For 1992 total see Feb. 1, 1993 BROADCASTING.

mhz with 25 kw and antenna 328 feet. *Broker: The Connelly Co.*

**KSJL(AM) San Antonio** □ Sold by Inner City Broadcasting to Clear Channel Communications for \$800,000. Seller is headed by Pierre Sutton and is also licensee of KSJL-FM San Antonio and four stations in New York and San Francisco. Buyer is headed by Lowry Mays and also owns San Antonio stations WOAI(AM)-KAJA(FM) and KQXT(FM), as well as 12 AM's, 13 FM's and seven TV's. KSJL has Z-rock format on 760 khz with 50 kw day and 1 kw night. *Broker: Hague & Co.*

For other proposed and approved sales see "For the Record," page 70.

# CLOSED!

WDZD-FM, Shallotte, North Carolina from Jennings Communications Corporation, William W. Jennings, Jr., President to Partech Communications Group, Inc., John E. Rayl, Chief Executive Officer for \$462,000.

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