

ly when you're going to start from ground zero"—KSOL and KYLZ are formatted hot AC and AC/classic rock, respectively.

But "we didn't buy the stick for the cash flow," he says. The stations will supply the Spanish format to areas now unserved by FM radio, he says.

Sillerman takes over MMR

Details of Robert F.X. Sillerman's takeover of Multi-Market Radio Inc. (BROADCASTING & CABLE, April 22) are emerging through FCC documents. Sillerman, MMR's largest shareholder, owned 76.3% of MMR's Class A voting stock, 100% of its nonvoting Class C stock and 66.7% of its nonvoting preferred stock. However, he had just 2.1% of the total voting power. His interest was nonattributable, and he said he had no organizational control.

Now, however, Sillerman will convert his nonvoting shares to voting shares, the FCC documents say. After the conversion, he will own 53.6% of MMR's voting shares.

Other owners will include Bruce Morrow with 13.9% (formerly with 29.6%); MMR President Michael G. Ferrel with 8.2% (2.3%), and DH Blair Investment Corp. with less than 5% (7.1%). Once the merger is completed, Ferrel will be president/CEO of Sillerman's SFX Broadcasting Inc.

Meanwhile, Sillerman-backed Triathlon Broadcasting Co. says AT&T Commercial Finance Corp. will underwrite an increase in its \$9 million bank line of credit to \$40 million. The money will be used to make more acquisitions, Triathlon says.

Big move for inTV

Lowell W. "Bud" Paxson is building a new home for his Infomall Television Network (inTV). Paxson last Tuesday said he has acquired 19 acres of land in West Palm Beach, Fla., where he will build a two-story office and TV-studio complex. The building will house the corporate offices of Paxson Communications Corp., which already is based in West Palm. The two TV studios will be used to produce infomercials for the network. A telemarketing division will take orders for products, which will be kept in the nearby 75,000-square-foot warehouse. Completion is scheduled for early 1997. Paxson owns or is buying 17 TV stations as outlets for the network, and says that a total 35 stations air inTV programming. ■

Changing Hands

The week's tabulation of station sales

Proposed station trades

By dollar volume and number of sales; does not include mergers or acquisitions involving substantial non-station assets

THIS WEEK:

TVs □ \$741,700,000 □ 3
 Combos □ \$474,000,000 □ 12
 FMs □ \$68,821,573 □ 14
 AMs □ \$1,424,375 □ 2
 Total □ \$1,285,945,948 □ 31

SO FAR IN 1996:

TVs □ \$1,405,280,510 □ 38
 Combos □ \$2,611,824,734 □ 144
 FMs □ \$885,275,119 □ 147
 AMs □ \$63,005,504 □ 70
 Total □ \$4,965,386,867 □ 399

SAME PERIOD IN 1995:

TVs □ \$1,561,502,000 □ 47
 Combos □ \$703,460,300 □ 91
 FMs □ \$307,881,721 □ 147
 AMs □ \$53,133,119 □ 75
 Total □ \$2,625,877,140 □ 360

Source: BROADCASTING & CABLE

TV

KOLD-TV Tucson; **WZVN-TV** Naples, Fla.; **WSAV-TV** Savannah, Ga.; **KSLA-TV** Shreveport, La.; **WJTV(TV)** Jackson (and satellite **WHLT(TV)** Hattiesburg), Miss.; **KAME-TV** Reno; **WECT(TV)** Wilmington, N.C.; **WUPW(TV)** Toledo, Ohio; **WACH-TV** Columbia, S.C.; **KSFY-TV** Sioux Falls, S.D. (and satellites **KABY-TV** Aberdeen and **KPRY-TV** Pierre); **WTNZ-TV** Knoxville, Tenn., and **WMC-TV-AM-FM** Memphis

Price: \$732 million cash

Buyer: Ellis Acquisitions Inc., Atlanta (Stephen I. Burr, principal; Retirement Systems of Alabama, financier [David G. Bronner, CEO]); no other broadcast interests

Seller: Ellis Communications Inc., Atlanta (Bert Ellis, president). Ellis Communications managers may buy up to 20% of Ellis Acquisitions.

Facilities: **KOLD-TV**: ch. 13, 107 kw visual, 15.6 kw aural, ant. 3,610 ft.; **WZVN-TV**: ch. 26, 5,000 kw visual, 500 kw aural, ant. 1,206 ft.; **WSAV-TV**: ch. 3, 100 kw visual, 20 kw aural, ant. 1,476 ft.; **KSLA-TV**: ch. 12, 316 kw visual, 40.7 kw aural, ant. 1,800 ft.; **WJTV**: ch.

April 1, 1996



Barclay Business Credit, Inc.

has sold the assets of

WIZF (FM)

Cincinnati, Ohio
 {Erlanger, Kentucky}

to



Blue Chip Broadcasting

The undersigned initiated the above, assisted in the negotiations and acted as exclusive broker representative to Barclays Business Credit, Inc.



**Richard A. Foreman Associates
 Incorporated**

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