



# STATION & CABLE TRADING

**Value:** \$210 million (merger) **Buyer:** Hefelt Broadcasting Corp./Clear Channel Communications Inc. **Seller:** Tichenor Media Systems Inc. (McHenry T. Tichenor Jr., president/10.1% owner) **Broker:** Star Media Group Inc.

**WINE(AM)-WRKI(FM) Brookfield, WNLK(AM)-WEFX(FM) Norwalk and WSTC(AM)-WKHL(FM) Stamford, all Conn.; WJBR-AM-FM Wilmington, Del.; WKQS(FM) Gifford/Vero Beach, WZZR(FM) Stuart and WQOL(FM) and WAXE(AM)-WAVW(FM) Vero Beach, all Fla.; WPUT(AM) Brewster, WVIB(FM) Mount Kisco, WVYB(FM) Patterson, and WFAS-AM-FM White Plains, all N.Y.; WBVB(FM) Coal Grove and WIRO(AM) and WMLV(FM) Ironton, Ohio; WAEB-AM-FM Allentown and WZZO(FM) Bethlehem, Pa., and WKEE-AM-FM and WHRD(AM) Huntington, WTCR(AM) Kenova/Huntington-WTCR-FM Huntington, WZZW(AM) Milton and WFXN-FM Milton/Huntington, all W.Va. **Price:** \$200 million **Buyer:** Capstar Broadcasting Partners (R. Steven Hicks, president/3.2% owner) **Seller:** Commodore Media Inc. (Bruce A. Friedman, president) **Brokers:** BT Securities (Hicks Muse); Media Venture Partners, CIBS Wood Gundy (Commodore)**

**Swap of WTSP-TV St. Petersburg/Tampa, Fla., for KILS(AM)-KFMC(FM) Los Angeles, KSDO(AM)-KCLX-FM San Diego and WDAE(AM)-WUSA-FM Tampa **Value:** \$190 million **Swapper,** WTSP-TV: Jacor Communications Inc. (Randy Michaels, CEO) **Swapper, radios:** Gannett Co. Inc. (John Curley, chairman)**

**KUDL-FM and KMXV(FM) Kansas City, Mo.; KBGO-FM, KSNE-FM and KFMS-FM Las Vegas and KWNR(FM) Henderson and Las Vegas, Nev.; WEZL(FM) and WXLY(FM) Charleston, S.C., and KUTQ-FM Bountiful, KZHT(FM) Provo, KALL(AM)-KODJ(FM) Salt Lake City and KKAT(FM) Ogden/Salt Lake City, all Utah **Price:** \$184.7 million **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Regent Communications (Terry S. Jacobs, president)**

**XETRA-AM-FM Tijuana, Mexico/San Diego; KHOW(AM)-KHIH(FM) Denver and KBCO-AM-FM Boulder/Denver, Colo.; KATZ(AM)-KMJM(FM) St. Louis and KNJZ-FM Alton, Ill./St. Louis, and WSPD(AM)-WVKV(FM) Toldo and WRVF-FM Beavercreek/Toledo, Ohio **Price:** \$152 million (merger) **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Noble Broadcast Group Inc. (John Lynch, CEO) **Broker:** Crisler Capital Co.**

**KMJX(FM) Conway/Little Rock and KDDK(FM) Jacksonville/Little Rock, Ark.; WRAW(AM)-WRFY-FM Reading, Pa.; WDIA(AM)-WHRK-FM Memphis; KHEY-AM-FM and KPRR(FM) El Paso, Tex., and 40% of WKKV(FM) Racine, Wis./Milwaukee; LMAs with options to buy WQOK(FM) S. Boston, Va./Raleigh and**

**WNND-FM Fuquay-Varina/Raleigh, N.C., and KJOJ-AM-FM Freeport/Houston, Tex.; joint sales agreements with WOWI-FM and WJCD(FM) Norfolk and WSVY-AM-FM Portsmouth, Va. **Price:** \$140 million (merger) **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** US Radio Group Inc. (Ragan A. Henry, chairman/50.9% owner)**

**KMJ(AM)-KSKS(FM) and KKDJ(FM) Fresno and KCTC(AM)-KYM(X) Sacramento, Calif.; KFAB(AM)-KGOR(FM) Omaha, Neb., and KBBT(AM)-KUFO(FM) Portland, Ore. **Price:** \$115 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Henry Broadcasting Co. (Charlton Buckley, chairman) **Broker:** Media Venture Partners**

**WAAX(AM)-WQEN(FM) Gadsden, Ala.; WOLZ(FM) Fort Myers and WKII(AM)-WEEJ(FM) Port Charlotte/Fort Myers, Fla.; WWNC(AM)-WKSJ(FM) Asheville, N.C.; WING-FM Dayton/Springfield, Ohio; WTJS(AM)-WTNV(FM) Jackson and WYNU(FM) Milan/Jackson, Tenn.; WKWK-AM-FM, WWVA(AM)-WOVK(FM) and WEGW(FM), Wheeling and WHLX(FM) Bethlehem/Wheeling, W.Va., and 50% of WDRR(FM) Sanibel/Fort Myers, Fla. **Price:** \$111.4 million (merger) **Buyer:** Capstar Broadcasting Partners Inc. (R. Steven Hicks, chairman/3.2% owner) **Seller:** Osborn Communications Corp. (Frank D. Osborn, president/6.3% owner) **Broker:** Bankers Trust, Robert Chaisson (seller)**

**Swap of WFYV-FM Atlantic Beach/Jacksonville and WAPE-FM Jacksonville, Fla., for Long Island, N.Y.-market stations WGBB(AM) Freeport-WBAB-FM Babylon, WBLI(FM) Patchogue and WHFM(FM) Southampton **Value:** \$108 million **Swapper,** WFYV-FM, WAPE-FM: Chancellor Broadcasting Co. (Steve Dinetz, president) **Swapper,** Long Island stations: SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman/53.2% owner) **Broker:** Star Media Group Inc.**

**KCEE-AM-KWFM(FM) and KNST(AM)-KRQQ(FM) Tucson, Ariz.; WOKV(AM)-WKQL(FM), WIVY(FM) and WPDQ(AM) Jacksonville, Fla.; KNSS(AM)-KKRD(FM) Wichita and KRZZ-FM Derby/Wichita, Kan.; WWKY(AM)-WVEZ(FM) and WTFX(FM) Louisville, Ky., and WZZU(FM) Burlington/Graham/Raleigh and WDCG(FM) Durham/Raleigh, N.C. **Price:** \$105.25 million **Buyer:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman/53.2% owner) **Seller:** Prism Radio Partners LP (Bill Phalen, president) **Broker:** J.P. Morgan**

**Swap involving KISW(FM) Seattle; WDSY-FM and WNRQ(FM) (to be WJJJ) Pittsburgh, and KTBZ(FM) Lake Jackson/Houston, Tex. **Value:** \$105 million **Swapper,** WDSY-FM, WNRQ(FM): Entertainment Communications Inc. (Joseph M. Field, president/70.3% owner) to Secret Communications LP (Frank E. Wood, president) **Swap-****

**per,** KISW: Nationwide Communications Inc. (Steve Berger, president) to Entercom; Secret trades rights to acquire KTBZ to Nationwide **Broker:** Gary Stevens

**KSJO(FM) San Jose and KUFJ(FM) Gilroy/San Jose, Calif., and KUPL-FM Portland and KKJZ(FM) Lake Oswego/Portland, Ore. **Price:** \$103 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** BayCom Partners LP (Jack McSorley, COO/general partner; Triad Capital Management Inc., partner) **Broker:** Media Venture Partners**

**KISO(AM)-KZON(FM) and KOY(AM)-KYOT-FM Phoenix, Ariz.; KARO(FM) Nampa/Boise and KIDO(AM)-KLTB(FM) Boise, Idaho, and WOKY(AM) Milwaukee-WMIL(FM) Waukesha/Milwaukee, Wis. **Price:** \$95 million **Buyer:** Colfax Communications Inc. (L. Steven Goldstein, president) **Seller:** Sundance Broadcasting (Mike Jorgenson, president) **Broker:** Kalil & Co.**

**Swap of WOMX-FM Orlando, Fla., plus \$43.5 million for WMJI(FM) and WMMS(FM) Cleveland **Value:** \$93.5 million (includes \$1.5 million consulting agreement) **Swapper,** WOMX-FM: Nationwide Communications Inc. (Steve Berger, president) **Swapper,** WMJI, WMMS: OmniAmerica Group (Carl E. Hirsch, chairman) **Brokers:** Star Media Group Inc. (OmniAmerica); Crisler Co. (Nationwide)**

**Swap of WAXQ(FM) New York for KNDD(FM) Seattle and KBSG(AM) Auburn/Federal Way-KBSG-FM Tacoma, Wash. **Value:** \$91.2 million **Swapper,** WAXQ: Entertainment Communications Inc. (Joseph M. Field, president) **Swapper,** Washington stations: Viacom International Inc. (Sumner M. Redstone, president) **Broker:** Media Venture Partners**

**Swap of KPPOP(AM)-KGB-FM San Diego for KSLX-AM-FM Scottsdale, Ariz. **Value:** \$90 million. **Swapper,** KPPOP(AM)-KGB-FM: Nationwide Communications Inc. (Steve Berger, president) **Swapper,** KSLX-AM-FM: Jacor Communications Inc. (Randy Michaels, CEO)**

**Swap of KRRW(FM) Dallas/Fort Worth and KTXQ(FM) Fort Worth/Dallas for WHFS(FM) Annapolis, Md./Baltimore/Washington **Value:** \$80 million **Swapper,** KTXQ, KRRW: Westinghouse Electric Corp./CBS Inc. (Michael H. Jordan, chairman) **Swapper,** WHFS: SFX Broadcasting (Robert F.X. Sillerman, executive chairman/53.2% owner) **Broker:** Star Media Group Inc.**

**Los Angeles-market stations KVAR(FM) Riverside, KSZZ(AM) San Bernardino and KCAL(AM) Redlands/San Bernardino; KRCX(AM) Roseville/Sacramento and KMYC(AM)-KSXX-FM Marysville/Sacramento, Calif., and KOTK(AM)-KINK-FM Portland, Ore. **Price:** \$80 million **Buyer:** EXCL Communications Inc. (Christopher Marks, chairman; Latin Communications Group Inc., 80% owner) **Seller:** Embarcadero Media Inc. (Luis G. Nogales, chairman)**