

# CHANGING HANDS

The week's tabulation of station sales

## TVS

### KGBT-TV Harlingen, Tex.

**Price:** \$42 million

**Buyer:** Cosmos Broadcasting Corp., Greenville, S.C. (W. Hayne Hipp, chairman); also owns nine TVs

**Seller:** KGBT-TV LP, Salisbury, Md. (Thomas H. Draper, president); also owns WBOC-TV Salisbury, Md.

**Facilities:** ch. 4, 100 kw, ant. 1,299 ft.

**Affiliation:** CBS

### WIB(TV) Bloomington, Ind.

**Price:** \$35 million

**Buyer:** RDP Communications Inc., Palm Beach, Fla. (Roslyck Paxson, president); also owns seven TVs and one FM

**Seller:** Channel 63 Inc., Baltimore (J. Duncan Smith, principal)

**Facilities:** ch. 63, 2,000 kw, ant. 1,053 ft.

**Affiliation:** Pax TV

### WPGX(TV) Panama City, Fla.

**Price:** \$7.1 million

**Buyer:** Waitt Broadcasting Inc., Omaha, Neb. (Norm Waitt Jr., principal); also owns KMEG(TV) Sioux City, Iowa, and KOTD(AM)-FM Omaha, Neb.

**Seller:** Wicks Broadcast Group LP, Wichita Falls, Kansas (Pete D'Acosta, TV division president); also owns four TVs

**Facilities:** ch. 28, 1,260 kw, ant. 748 ft.

**Affiliation:** Fox

**Broker:** Khalil & Company Inc.

### Construction permit for new TV in Sheridan, Wyo.

**Price:** \$10.00

**Buyer:** SJL of Montana Associates LP, Buffalo, N.Y. (George D. Lilly, owner)

**Seller:** KTVQ Communications Inc., Charleston, S.C. (Peter Manigault, chairman of the board); also owns nine TVs

**Facilities:** ch. 9

## COMBOS

### WEGQ(FM) Lawrence, and WWTM(AM)-WAAF(FM) Worcester, both Mass.

**Price:** \$58 million

**Buyer:** Entercom Communications Corp., Bala Cynwyd, Pa. (Joseph M. Field, president); also owns 10 AMs and 22 FMs

**Seller:** Westinghouse Electric Co./CBS Corp., New York (Mel Karmazin, CEO, CBS Station Group); owns/is buying 14 TVs, 41 FMs and 27 AMs

**Facilities:** WEGQ: 93.7 mhz, 50 kw, ant. 430 ft.; WWTM: 1440 khz, 5 kw; WAAF: 107.3 mhz, 18.6 kw, ant. 820 ft.

**Formats:** WEGQ: hits of the 70s and

## PROPOSED STATION TRADES

By dollar volume and number of sales; does not include mergers or acquisitions involving substantial non-station assets

### THIS WEEK

TVs ■ **\$84,100,010** ■ 4  
 Combos ■ **\$72,135,000** ■ 5  
 FMs ■ **\$84,685,000** ■ 5  
 AMs ■ **\$84,300,000** ■ 2  
 Total ■ **\$325,220,010** ■ 16

### SO FAR IN 1998

TVs ■ **\$7,012,263,010** ■ 64  
 Combos ■ **\$5,036,733,060** ■ 207  
 FMs ■ **\$860,620,716** ■ 257  
 AMs ■ **\$556,092,240** ■ 163  
 Total ■ **\$13,411,706,026** ■ 691

### SAME PERIOD IN 1997

TVs ■ **\$6,047,336,684** ■ 87  
 Combos ■ **\$6,782,912,551** ■ 238  
 FMs ■ **\$1,763,556,599** ■ 313  
 AMs ■ **\$299,196,781** ■ 167  
 Total ■ **\$14,882,992,615** ■ 805

SOURCE: BROADCASTING & CABLE

80s; WWTM: sports; WAAF: AOR

### KPUG(AM)-KAFE(FM) Bellingham, Wash.

**Price:** \$5,825,000

**Buyer:** Saga Communications Inc., Grosse Pointe Farms, Mich. (Edward K. Christian, president); also owns one TV, 12 AMs, 24 FMs

**Seller:** San Juan Radio Inc., Bellingham, Wash. (Michael Pollock, president); no other broadcast interests

**Facilities:** AM: 1170 khz, 10 kw day, 5 kw night; FM: 104.3 mhz, 60 kw, ant. 2,310 ft.

**Formats:** AM: news; FM: AC

### KFYR(AM)-KYYY(FM) Bismarck, N.D.

**Price:** \$4.8 million

**Buyer:** Jacor Communications Inc., Cincinnati (Samuel Zell, chairman; Randy Michaels, CEO; Zell/Chilmark Fund LP, 30% owner; David H. Crowl, president, Radio Division); owns/is buying one TV, 135 FMs and 74 AMs.

**Seller:** Meyer Broadcasting Comp., Bismarck, N.D. (Judith Ekberg Johnson, CEO)

**Facilities:** AM: 550 khz, 5 kw; FM:

C L O S E D

## PAXSON COMMUNICATIONS CORPORATION

Lowell "Bud" Paxson, Chairman and CEO

has agreed to acquire

# WQPX-TV

Scranton, Pennsylvania

for

# \$6,000,000

from

## EHRHARDT BROADCASTING

Ted H. Ehrhardt, Jr., President

Patrick Communications was proud to serve  
as the broker in this transaction.

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