

DEAL OF THE WEEK

• **KMHI-AM & KTPZ-FM/Mountain Home (Twin Falls), KMXM-FM/Gooding, KIKX-FM/Ketchum and KFTI-AM/Twin Falls, ID \$10 million**

2000 DEALS TO DATE

Dollars To Date: \$8,020,242,726
(Last Year: 27,052,970,568)

Dollars This Week: \$27,684,000
(Last Year: 61,117,539.15)

Stations Traded This Year: 1,007
(Last Year: 1,527)

Stations Traded This Week: 16
(Last Year: 32)

TRANSACTIONS AT A GLANCE

- WRRS-FM/Cullman (Birmingham), AL \$2.5 million
- WKEQ-AM & WWZB-FM/Burnside and WSFC-AM, WLLK-FM & WSEK-FM/Somerset, KY \$7.6 million
- KMIN-AM & KAIU-FM/Grant, NM \$145,000
- FM CP/Spooner, WI \$439,000

Update: In a deal involving the purchase of KGMS-FM/Green Valley, AZ from Good Music for \$2.9 million (R&R 10/13), **KCEE-AM/Tucson** should have been included as a divestiture by Clear Channel to Good Music. According to Kalil and Co.'s Frank Higney, who brokered the deal, KCEE is valued at approximately \$2.1 million. Additionally, a transaction involving the sale of McCoy Broadcasting properties to Clear Channel for \$35.5 million (R&R 10/6) should have included **KDZA-FM/Pueblo, CO**. No other aspects of this transaction have been amended.

Horizon Acquires Quintet In Twin Falls

☐ **Ackerley-led company gets FM Idaho properties for \$10 million; Salem gets AMs in Twin Cities, Milwaukee**

Deal Of The Week

KMHI-AM & KTPZ-FM/Mountain Home (Twin Falls), KMXM-FM/Gooding, KIKX-FM/Ketchum and KFTI-AM/Twin Falls, ID

PRICE: \$10 million
TERMS: Asset sale for cash
BUYER: Horizon Broadcasting Group LLC, headed by CEO Bill Ackerley. Phone: 205-780-1237
SELLER: FM Idaho Co. Inc., headed by President Wendell Starke. Phone: 404-229-7769
FREQUENCY: 1270 kHz; 99.1 MHz; 104.7 MHz; 100.7 MHz; 1240 kHz
POWER: 1 kw; 80kw at 2,192 feet; 80kw at 2,192 feet; 100kw at 1,578 feet; 5kw day/1kw night
FORMAT: Sports; CHR/Pop; Country; Classic Hits; Adult Standards
COMMENT: Horizon is already operating these stations via an LMA and will assume full control following the close of this deal.

Multi-state Deal

Salem/Catholic Radio Network Transaction

PRICE: \$7 million
TERMS: Asset sale for cash
BUYER: Salem Communications, headed by President/CEO Edward Atsinger III. Phone: 805-987-0400
SELLER: Catholic Radio Network, headed by CEO Dale Rideau. Phone: 858-784-6900

Minnesota

WWTC-AM/Minneapolis

FREQUENCY: 1280 kHz
POWER: 5kw
FORMAT: Talk

Wisconsin

WZER-AM/Jackson (Milwaukee)

FREQUENCY: 540 kHz
POWER: 400 watts
FORMAT: Talk

Alabama

WRRS-FM/Cullman (Birmingham)

PRICE: \$2.5 million
TERMS: Asset sale for cash
BUYER: STG Media, headed by President Steve Shelton. Phone: 256-536-1568
SELLER: Eddins Broadcasting, headed by Mary Jones. Phone: 256-734-3271

POWER: 100kw at 1,233 feet
FREQUENCY: 101.1 MHz
FORMAT: Contemporary Christian

Kentucky

WKEQ-AM & WWZB-FM/Burnside and WSFC-AM, WLLK-FM & WSEK-FM/Somerset

PRICE: \$7.6 million
TERMS: Asset sale for cash
BUYER: Clear Channel Communications, headed by Chairman/CEO, Radio Randy Michaels. Phone: 606-655-2267

SELLER: First Radio Inc., headed by Nolan and Sally Kenner. Phone: 606-678-5151

FREQUENCY: 910 kHz; 93.9 MHz; 1240 kHz; 102.3 MHz; 97.1 MHz
POWER: 430 watts day/115 watts night; 50kw at 492 feet; 1kw; 6kw at 328 feet; 27.5kw at 659 feet
FORMAT: Gospel; AC; Talk/Sports; AC; Country
BROKER: Ed Henson of Henson Media

New Mexico

KMIN-AM & KAIU-FM/Grant

PRICE: \$145,000
TERMS: Asset sale for cash
BUYER: KD Radio Inc. Phone:

213-629-7900

SELLER: Palmer Radio, headed by Gaylen Palmer. Phone: 801-532-1311

FREQUENCY: 980 kHz; 92.7 MHz
FORMAT: Oldies, Soft AC
POWER: 1kw day/250 watts night; 1.7kw at 230 feet

Wisconsin

FM CP/Spooner, WI

PRICE: \$439,000
TERMS: Asset sale for cash
BUYER: Zoe Communications Inc.
SELLER: Betty Lutz
FREQUENCY: 106.3 MHz
POWER: 6 kw (tower height not known)

Bloomberg

BUSINESS BRIEFS

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William Campbell, KOMJ/Omaha's Jim McKernan and KWLO/Waterloo, IA's Tim Matthews. Each term is three years, beginning Jan. 1, 2001. Results will be announced at the next council meeting, Nov. 12-14.

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March of Dimes
Saving babies, together

Thank you radio, for helping the March of Dimes fight to save babies' lives by participating in the 2000/2001 Achievement in Radio (A.I.R. Awards)

Houston	Oct. 27	Phoenix	Oct. 30
Boston	Nov. 2	Washington	Nov. 2
Atlanta	Nov. 7	Cleveland	Nov. 13
Philadelphia	Nov. 13	Baltimore	Nov. 14
Miami	Dec. 5	New York	Jan. 25
Milwaukee	Mar. 1	Pittsburgh	Mar. 1
St. Louis	Mar. 2		

A.I.R. AWARDS



Achievement In Radio

A Broadcast Competition Celebrating Excellence in Radio to Benefit the March of Dimes Birth Defects Foundation

Sponsored Nationally By: Ford Motor Company
Co-Sponsored By: Arbitron, Associated Press, Metro Networks/Shadow and R&R