

DEAL OF THE WEEK

• **Clear Channel/Mercury Broadcasting Properties Station Swap**

2000 DEALS TO DATE

Dollars to Date: \$13,139,900,042
(Last Year: \$27,535,098,796)

Dollars This Week: \$3,426,000
(Last Year: \$278,203,010)

Stations Traded This Year: 938
(Last Year: 1,685)

Stations Traded This Week: 9
(Last Year: 54)

TRANSACTIONS AT A GLANCE

All transaction information provided by BIA's MEDIA Access Pro, Chantilly, VA.

- KAFY-AM/Bakersfield, CA \$1.4 million
- WHPO-FM/Hoopeston, IL Undisclosed
- KCNW-AM/Fairway (Kansas City), KS \$725,000
- WBZB-AM/Selma (Raleigh-Durham), NC \$1,000
- KCHY-FM/Hope, ND \$800,000
- KXAL-FM/Pittsburg, TX Undisclosed
- KLES-FM/Mabton (Yakima), WA \$500,000

'The End' Arrives For Clear Channel

☐ **WEND acquired in swap for dual-market blowtorch; Clear Channel adds in Bakersfield**

Deal Of The Week

North Carolina

Clear Channel/Mercury Broadcasting Properties
TERMS: Station swap
PRICE: Not applicable
PARTY A: Clear Channel Communications, headed by Chairman/CEO, Radio Randy Michaels. Phone: 606-655-2267. It owns 1,122 other stations, including WKKT-FM, WLYT-FM, WRFX-FM & WWMG-FM/Charlotte-Gastonia-Rock Hill.

Clear Channel acquires the following station:

WEND-FM/Salisbury (Charlotte-Gastonia-Rock Hill)

FREQUENCY: 106.5 MHz
POWER: 84kw at 1,047 feet
FORMAT: Alternative

PARTY B: Mercury Broadcasting Company Inc., headed by President Van Archer. Phone: 210-222-0973. It owns three other

stations. This represents its entry into the market.

Mercury Broadcasting acquires the following station:

WFMX-FM/Statesville (Greensboro/Charlotte)

FREQUENCY: 105.7 MHz
POWER: 100kw at 1,516 feet
FORMAT: Country
COMMENT: A transaction that appeared in the May 19, 2000 issue of R&R stated that Clear Channel had acquired WEND and WWMG/Shelby, NC for \$60 million. That transaction was never completed, and the year-to-date financial figures have been adjusted accordingly.

California

KAFY-AM/Bakersfield

PRICE: \$1.4 million
TERMS: Asset sale for cash
BUYER: Clear Channel Communications, headed by Chairman/CEO, Radio Randy Michaels. Phone: 606-655-2267. It owns 1,124 other stations, including

KKDJ-FM, KDFO-FM, KHIS-AM, KKDJ-FM, KKXX-FM & KRAB-FM/Bakersfield.

SELLER: Golden Pegasus Financial Services, headed by President Nelson Gomez. Phone: 209-883-8760
FREQUENCY: 970 kHz
POWER: 1kw
FORMAT: Regional Mexican
BROKER: Jorgenson Broadcast Brokerage

Illinois

WHPO-FM/Hoopeston

PRICE: Undisclosed
TERMS: Asset sale for cash
BUYER: Market Street Broadcasting, headed by President Scott Krusinski. No phone listed. It owns no other stations. This represents its entry into the market.
SELLER: Hooterville Broadcasting Corp., headed by President Gary Voss. Phone: 217-283-7744
FREQUENCY: 100.9 MHz
POWER: 3kw at 299 feet
FORMAT: Country

Kansas

KCNW-AM/Fairway (Kansas City)

PRICE: \$725,000
TERMS: Asset sale for cash
BUYER: Wilkins Communications Network Inc., headed by President Robert Wilkins. Phone: 864-585-1885. It owns six other stations. This represents its entry into the market.
SELLER: Catholic Radio Network LLC, headed by CEO Dale Rideau. Phone: 858-784-6900
FREQUENCY: 1380 kHz
POWER: 3kw day/29 watts night
FORMAT: Religious/Talk
BROKER: Austin Walsh

North Carolina

WBZB-AM/Selma (Raleigh-Durham)

PRICE: \$1,000
TERMS: Asset sale for cash
BUYER: Bass Music Corp., headed by owner Steven Bass. Phone: 919-859-3511. It owns no

other stations. This represents its entry into the market.

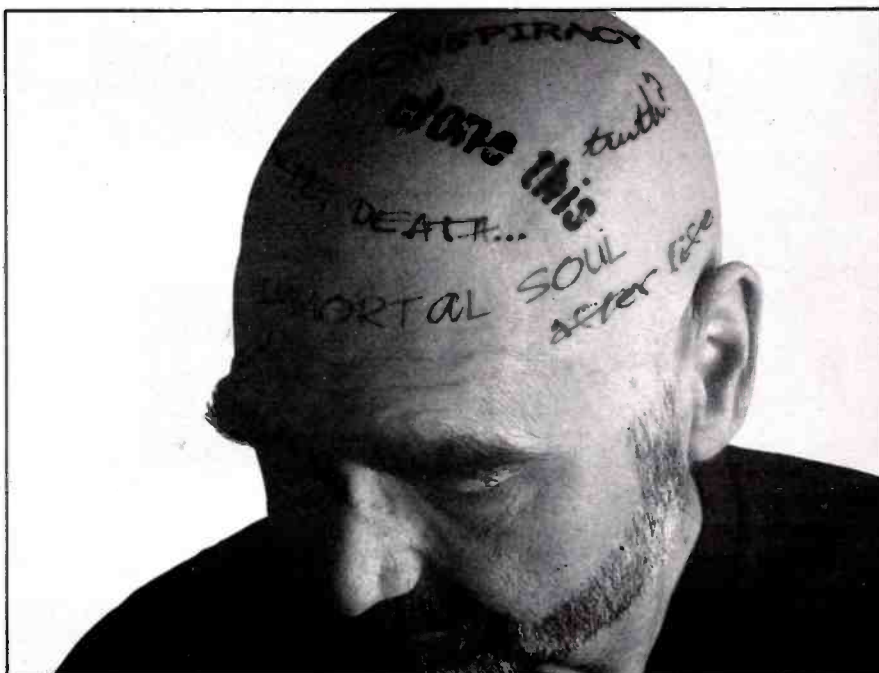
SELLER: C & J Broadcasting Inc., headed by President Jim Massengill. Phone: 919-202-0405
FREQUENCY: 1090 kHz
POWER: 1kw
FORMAT: Country

North Dakota

KCHY-FM/Hope

PRICE: \$800,000
TERMS: Not disclosed
BUYER: Clear Channel Communications, headed by Chairman/CEO Radio Randy Michaels. Phone: 606-655-2267. It owns 1,124 other stations. This represents its entry into the market.
SELLER: Michael Radio Group. Phone: 307-778-9318
FREQUENCY: 104.7 MHz
POWER: 200 watts at 105 feet
FORMAT: N/A
COMMENT: This station is represented as a construction permit.

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