RADIO BUSINESS

TRANSACTIONS

JACOR, Shamrock Score Denver Combos

KOA & KOAQ/DENVER
PRICE: $24 million
BUYER: JACOR Broadcasting, which owns **WPCH & WGST/Atlanta, WBBG & WMJI/Cleveland, WLW & WEBN/Cincinnati, WYHY/Nashville, WMYU/Knoxville, WQIK-AM & FM/Jacksonville,** and **WKYG & WXKX/Parkersburg, WV.**
SELLER: Belo Broadcasting, a subsidiary of **A.H. Belo Corporation.**
DIAL POSITION: 850 kHz; 103.5 MHz
POWER: 50 kw; 100 kw at 1061 feet
FORMAT: News/Talk; AC
BROKER: Chapman Associates, Inc.

KBRQ-AM & FM/DENVER
PRICE: $9 million
BUYER: Shamrock Broadcasting Inc., owned by **Roy E. Disney.** The company also owns **KABL-AM & FM/San Francisco, WCXI & WWWW/Detroit, KMCG/Dallas, WTKN & WWSW/Pittsburgh, WFOX/Atlanta, KZFX/Houston, KXRX/Seattle,** and **WHB & KUDL/Kansas City.**
SELLER: Great Empire Broadcasting Inc., headed by **F. Michael Lynch** and **Michael Oatman.** The company also owns **WOW-AM & FM/Omaha, KFDI-AM & FM/Wichita, KWKH-AM & FM/Shreveport,** and **KTTS-AM & FM/Springfield, MO.**
DIAL POSITION: 1280 kHz; 105.1 MHz
POWER: 5 kw; 100 kw at 1200 feet
FORMAT: Country
BROKER: Blackburn & Company, Inc.

Alabama

WOOB/LEEDS
PRICE: $45,000 (CP Sale)
BUYER: Gilliam Communications, owned by **H.A. Gilliam Jr.** He also owns **WLOK/Memphis.**
SELLER: Spann Communications, headed by **Pervis Spann.** He also owns **WXSS/Memphis** and **WVON/Chicago.**
DIAL POSITION: 1030 kHz
POWER: 10 kw days/1 kw nights

Arizona

KIKO/MIAMI & KEYX/GLOBE (PHOENIX)
PRICE: $4 million
BUYER: Key Communications, a new corporation to be formed by current station co-owner **Steve Allison** and employees **Larry Hayes, John Dixson, Todd Foster,** and **Ross Brown.**
SELLER: KeyCom Corp., owned by Steve Allison and Phoenix developer **Denny Durbin.**
DIAL POSITION: 1340 kHz; 100.3 MHz
POWER: 1 kw; 37.2 kw at 3344 feet
FORMAT: AC; AOR

KLFF & KONC/SUN CITY (PHOENIX)
PRICE: $6.5 million
BUYER: Madison Street Media Group, Inc., headed by **James A. McDonald.**
SELLER: US Bankruptcy Trustee **Stanley Swain,** who is liquidating asset of **Canyon Broadcasting Corp.**
DIAL POSITION: 1360 kHz; 106.3 MHz
POWER: 5 kw days/1 kw nights; 2.25 kw at 400 feet
FORMAT: Big Band/Classical

California

KAFY/BAKERSFIELD
PRICE: $700,000
BUYER: McGavren-Barro Broadcasting Corp., owned by **Steve McGavren** and **Mary Helen Barro.**
SELLER: Sunset Broadcasting Corp., headed by President **Daren McGavren.** He is the father of the buyer, Steve McGavren.
DIAL POSITION: 970 kHz
POWER: 1 kw
FORMAT: Spanish

Florida

WWFL/CLERMONT
PRICE: $170,500
BUYER: Talbert T. Gray
SELLER: Michael F. Hirschman and **Sharon J. Hirschman.**
DIAL POSITION: 1340 kHz
POWER: 1 kw
FORMAT: AC
BROKER: The Atlantic Agency

WHMI/COLEMAN
PRICE: $60,000
BUYER: Elvin L. Harmon and **Brent L. Harmon.** They are applicants for a CP for a new FM in Solana, FL.
SELLER: WHOF, Inc., headed by **Larry Lamers.**
DIAL POSITION: 1320 kHz
POWER: 500-watt daytimer
FORMAT: MOR

Idaho

KBRV & KFIS/SODA SPRINGS
PRICE: $212,000
BUYER: Thomas W. Mathis, who also owns an interest in **KTLE-AM & FM/Toole, UT.**
SELLER: Marvin J. Skinner and **Michael Leavitt.**
DIAL POSITION: 790 kHz; 100.1 MHz
POWER: 5-kw daytimer; 3 kw at 174 feet
FORMAT: Stations are currently dark.

Iowa

KJAN-AM & FM/ATLANTIC
PRICE: $2.25 million
BUYER: Robert H. Dean, GM of **KESY-AM & FM/Omaha.**
SELLER: Valley Broadcasting Inc., owned by **Robert Bebensee, John E. Carl, Allen Davies, Robert H. Selden,** and **Brent Slay.** They also own **WKLK/Cloquet, MN** and **KARE/Atchison, KS.**
DIAL POSITION: 1220 kHz; 103.7 MHz
POWER: 250-watt daytimer; 100 kw at 405 feet
FORMAT: AC/Country
BROKER: Ray Hambrick of the **Pat Thompson Company.**

Kentucky

WRVK/MT. VERNON
PRICE: $176,675
BUYER: Gosser-White Broadcasters, owned by **Howard Gosser** and **Ray White.** Gosser is the current GM of WRVK.
SELLER: Cochran-Smith Broadcasting, Inc., headed by **J. Hal Smith.**
DIAL POSITION: 1460 kHz
POWER: 500-watt daytimer
FORMAT: Country

Montana

KDBI & KDLN/DILLON
PRICE: assumption of liabilities
BUYER: Southwestern Broadcasting, Inc., owned by **Fred Lark, Luann T. Lark,** and **M.D. Rapkoch.** They also own **KXLO & KLCM/Lewistown, MT.**
SELLER: Dillon Broadcasting, Inc., owned by **Robert C. Greer.**
DIAL POSITION: 1490 kHz; 98.3 MHz
POWER: 1 kw days/250 watts nights; 1 kw at 480 feet
FORMAT: Country; AC
COMMENT: Southwestern originally sold these stations for $300,000 to **Dillon Broadcasting** in March 1984. Southwestern is repossessing the stations because Dillon is in default of its purchase agreement.

New Hampshire

WPNH-AM & FM/PLYMOUTH
PRICE: $1,350,000
BUYER: Northern New England Communications, Inc., headed by President **Elmer H. Close.** He also owns **WKNE-AM & FM/Keene, NH.**
SELLER: Pemigewasset Broadcasters, Inc., owned by President **Richard F. Morse Jr.**
DIAL POSITION: 1300 kHz; 100.1 MHz
POWER: 5-kw daytimer; 3 kw at 380 feet
FORMAT: AC
BROKER: Blackburn & Company, Inc.

WAVI/PORTSMOUTH
PRICE: $325,000
BUYER: Windward Communications Group Inc., owned by **Richard Walsh.** He also owns **WQML/York Center, ME; WFTN-AM & FM/Franklin, NH;** and **WQZN & WABK/Gardiner, ME.**
SELLER: Ware Communications Corp., owned by **Richard L. Sadowsky.**
DIAL POSITION: 1380 kHz
POWER: 1 kw
FORMAT: Station is currently dark.

New Jersey

WREY & WMVB/MILLVILLE
PRICE: $450,000
BUYER: Brian E. Beasley, the son of **Beasley Broadcasting Company** head **George Beasley.** Beasley Broadcasting, a Goldsboro, NC-based group, operates seven AMs and 12 FMs. Following the transfer, Brian Beasley will own 51% of the station and George Beasley will own 49%. Brian Beasley owns interests in **WYNG/Evansville, IN; WXTU/Philadelphia; WFTC & WRNS/Kinston, NC; WLAT & WYAV/Conway, SC; WRXK/Bonita Springs, FL;** and **WGNC & WLIT/Gastonia, NC.**
SELLER: Wintersun Communications, Inc., owned by **Robert A. Klein** and George Beasley.
DIAL POSITION: 1440 kHz; 97.3 MHz
POWER: 1 kw daytimer; 50 kw at 275 feet
FORMAT: Country/AC

New Mexico

KAFE/SANTA FE
PRICE: $360,000
BUYER: Classic Radio, Inc., owned by

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TRANSACTIONS AT A GLANCE

Transactions So Far in 1987: $797,640,643
This Week's Action: $56,221,175
Deal Of The Week: KOA & KOAQ/Denver $24 million

- **WOOB/Leeds, AL** $45,000 (CP sale)
- **KIKO/Miami, AZ** and **KEYX/Globe (Phoenix), AZ** $4 million
- **KLFF & KONC/Sun City (Phoenix), AZ** $6.5 million
- **KAFY/Bakersfield, CA** $700,000
- **KBRQ-AM & FM/Denver, CO** $9 million
- **WWFL/Clermont, FL** $170,500
- **WHMI/Coleman, FL** $60,000
- **KBRV & KFIS/Soda Springs, ID** $212,000
- **KJAN-AM & FM/Atlantic, IA** $2.25 million
- **WRVK/Mt. Vernon, KY** $176,675
- **KDBI & KDLN/Dillon, MT** repossession by previous owner
- **WPNH-AM & FM/Plymouth, NH** $1,350,000
- **WAVI/Portsmouth, NH** $325,000
- **WREY & WMVB/Millville, NJ** $450,000
- **KAFE/Santa Fe, NM** $360,000
- **WJCV/Jacksonville, NC** $50,000
- **WSES/Raleigh, NC** $225,000
- **WRRF & WDLX/Washington, NC** $100,000
- **KOKC/Guthrie, OK** $122,000
- **KHYM/Gilmer, TX** $535,000 plus liabilities
- **KIIZ/Killeen, TX** $420,000
- **KSEY-AM & FM/Seymour, TX** $10,000 plus stock
- **WFNR/Blacksburg, VA** $210,000
- **WANT/Richmond, VA** $700,000
- **KRSS/Spokane, WA** $250,000
- **GROUP SALE: Campbell Broadcasting Stations** $4 million
  - **KPOW/Powell**
  - **KLZY/Powell-Cody**
  - **KSGT/Jackson**
  - **KMER/Kemmerer**

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